

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CENTERVILLE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Centerville Administration Building, Board Room, 634 North Main Street, Centerville	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.centervilleschools.org/school-tax-rate-and-levy-information/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,994,917	2,994,917	3,427,226
Instructional Support Levy	2	425,126	425,126	423,586
Management	3	713,804	713,804	309,975
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	296,764	296,764	336,772
Regular Physical Plant and Equipment	6	105,962	105,962	108,597
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	801,105	801,105	886,801
Grand Total	10	5,337,678	5,337,678	5,492,957
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		16.65908	16.24278	16.71481
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		772	872	12.95
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,407	3,897	14.38

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

District is on Budget Guarantee due to declining enrollment & low State Supplementary Assistance. Budget Guarantee is all property tax. District chose to reduce future year interest costs by paying down additional bond principal in the upcoming year by levying the full rate authorized by the voters.